

***Adopted Budget
Fiscal Year 2022***

***Mirada
Community Development District***

September 10, 2021



Mirada
Community Development District

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Community Development District

General Fund

Description	FY2021 Adopted Budget	Actual thru 7/31/2021	Projected Next 2 Months	Total Projected at 9/30/2021	FY2022 Adopted Budget
Revenues					
Maintenance Assessments- Tax Roll	\$67,534	\$69,013	\$0	\$69,013	\$67,534
Interest Earned	\$250	\$125	\$0	\$125	\$250
Total Revenues	\$67,784	\$69,138	\$0	\$69,138	\$67,784
Expenditures					
<i>Administrative</i>					
Engineering	\$2,500	\$1,730	\$770	\$2,500	\$2,500
Attornes Fees	\$10,000	\$5,439	\$3,000	\$8,439	\$10,000
Dissemination	\$2,500	\$2,083	\$417	\$2,500	\$2,500
Audit Fees	\$3,700	\$3,600	\$0	\$3,600	\$3,700
Trustee Fees	\$1,500	\$1,500	\$0	\$1,500	\$1,500
Management Fees	\$22,660	\$18,883	\$3,777	\$22,660	\$22,660
Website Compliance	\$1,000	\$833	\$167	\$1,000	\$1,000
Telephone	\$50	\$0	\$50	\$50	\$50
Postage	\$250	\$219	\$31	\$250	\$250
Insurance	\$6,000	\$6,037	\$0	\$6,037	\$6,641
Printing & Binding	\$500	\$108	\$392	\$500	\$500
Legal Advertising	\$2,400	\$0	\$1,175	\$1,175	\$2,400
Other Current Charges	\$600	\$485	\$115	\$600	\$600
Office Supplies	\$100	\$30	\$70	\$100	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingency	\$500	\$0	\$500	\$500	\$500
1st Quarter Operating	\$13,349	\$0	\$5,562	\$5,562	\$12,708
Wetland Monitoring	\$0	\$3,600	\$0	\$3,600	\$0
Administrative Expenditures	\$67,784	\$44,723	\$16,025	\$60,748	\$67,784
Ending Fund Balance	\$0	\$24,415	(\$16,025)	\$8,390	\$0

	FY 2021	FY 2022
Gross Assessments	\$71,845.00	\$71,845.00
Minus Collections & Discounts (6%)	(\$4,310.70)	(\$4,310.70)
Net Assessments	\$67,534.30	\$67,534.30
No. of Units	136	136
Net Per Unit Assessments	\$496.58	\$496.58
Gross Per Unit Assessments	\$528.27	\$528.27

REVENUES:

Special Assessments – Tax Roll

The District will levy a Maintenance Assessment on all assessable property within the District.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, resolutions etc.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Audit Fees

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District issued Series 2016 bonds which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Website Compliance

Per Section 189.069 F.S, all District must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Telephone

Telephone and facsimile.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Administrative: (continued)

Insurance

The District will bind General Liability & Public Officials Liability Insurance with a firm that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Contingency

Unscheduled expenses incurred throughout the year.

1st Quarter Operating

These funds are the first quarter of the following fiscal year of expenses the District will incur before assessments are collected.

Mirada

Community Development District

Debt Service Fund

Series 2016 Special Assessment Bonds

Description	FY2021 Adopted Budget	Actual Thru 7/31/2021	Projected Next 2 Months	Total Projected 9/30/2021	FY2022 Adopted Budget
Revenues					
Special Assessments - Tax Roll	\$129,850	\$132,692	\$0	\$132,692	\$129,850
Interest Income	\$750	\$13	\$0	\$13	\$750
Carry Forward Surplus ⁽¹⁾	\$63,313	\$63,714	\$0	\$63,714	\$66,407
Total Revenues	\$193,913	\$196,420	\$0	\$196,420	\$197,007
Expenditures					
<u>Series 2016</u>					
Interest - 11/01	\$45,506	\$45,506	\$0	\$45,506	\$44,785
Interest - 05/01	\$45,506	\$45,506	\$0	\$45,506	\$44,785
Principal - 05/01	\$39,000	\$39,000	\$0	\$39,000	\$41,000
Total Expenditures	\$130,013	\$130,013	\$0	\$130,013	\$130,570
Excess Revenues/(Expenditures)	\$63,901	\$66,407	\$0	\$66,407	\$66,438

11/2022 Interest \$44,026

	FY 2021	FY 2022
Gross Assessments	\$138,138.38	\$138,138.38
Minus Collections & Discounts (6%)	(\$8,288.30)	(\$8,288.30)
Net Assessments	\$129,850.08	\$129,850.08
No. of Units	136	136
Net Per Unit Assessments	\$954.78	\$954.78
Gross Per Unit Assessments*	\$1,015.72	\$1,015.72

*Annual assessment when collected on Lee County tax bill

⁽¹⁾ Carry forward surplus is net of the reserve requirement.

Mirada

Community Development District

Amortization Schedule

Series 2016, Special Assessment Bonds ⁽¹⁾

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/21	\$ 1,868,000	\$ -	\$ 44,784.75	\$ -
05/01/22	\$ 1,868,000	\$ 41,000.00	\$ 44,784.75	\$ 130,569.50
11/01/22	\$ 1,827,000	\$ -	\$ 44,026.25	\$ -
05/01/23	\$ 1,827,000	\$ 42,000.00	\$ 44,026.25	\$ 130,052.50
11/01/23	\$ 1,785,000	\$ -	\$ 43,107.50	\$ -
05/01/24	\$ 1,785,000	\$ 44,000.00	\$ 43,107.50	\$ 130,215.00
11/01/24	\$ 1,741,000	\$ -	\$ 42,145.00	\$ -
05/01/25	\$ 1,741,000	\$ 46,000.00	\$ 42,145.00	\$ 130,290.00
11/01/25	\$ 1,695,000	\$ -	\$ 41,138.75	\$ -
05/01/26	\$ 1,695,000	\$ 48,000.00	\$ 41,138.75	\$ 130,277.50
11/01/26	\$ 1,647,000	\$ -	\$ 40,088.75	\$ -
05/01/27	\$ 1,647,000	\$ 50,000.00	\$ 40,088.75	\$ 130,177.50
11/01/27	\$ 1,597,000	\$ -	\$ 43,532.00	\$ -
05/01/28	\$ 1,597,000	\$ 53,000.00	\$ 38,995.00	\$ 135,527.00
11/01/28	\$ 1,544,000	\$ -	\$ 37,736.25	\$ -
05/01/29	\$ 1,544,000	\$ 55,000.00	\$ 37,736.25	\$ 130,472.50
11/01/29	\$ 1,489,000	\$ -	\$ 36,430.00	\$ -
05/01/30	\$ 1,489,000	\$ 58,000.00	\$ 36,430.00	\$ 130,860.00
11/01/30	\$ 1,431,000	\$ -	\$ 35,052.50	\$ -
05/01/31	\$ 1,431,000	\$ 61,000.00	\$ 35,052.50	\$ 131,105.00
11/01/31	\$ 1,370,000	\$ -	\$ 33,603.75	\$ -
05/01/32	\$ 1,370,000	\$ 64,000.00	\$ 33,603.75	\$ 131,207.50
11/01/32	\$ 1,306,000	\$ -	\$ 32,083.75	\$ -
05/01/33	\$ 1,306,000	\$ 67,000.00	\$ 32,083.75	\$ 131,167.50
11/01/33	\$ 1,239,000	\$ -	\$ 30,492.50	\$ -
05/01/34	\$ 1,239,000	\$ 70,000.00	\$ 30,492.50	\$ 130,985.00
11/01/34	\$ 1,169,000	\$ -	\$ 28,830.00	\$ -
05/01/35	\$ 1,169,000	\$ 73,000.00	\$ 28,830.00	\$ 130,660.00
11/01/35	\$ 1,096,000	\$ -	\$ 27,096.25	\$ -
05/01/36	\$ 1,096,000	\$ 77,000.00	\$ 27,096.25	\$ 131,192.50
11/01/36	\$ 1,019,000	\$ -	\$ 25,267.50	\$ -
05/01/37	\$ 1,019,000	\$ 81,000.00	\$ 25,267.50	\$ 131,535.00
11/01/37	\$ 938,000	\$ -	\$ 23,343.75	\$ -
05/01/38	\$ 938,000	\$ 85,000.00	\$ 23,343.75	\$ 131,687.50
11/01/38	\$ 853,000	\$ -	\$ 21,325.00	\$ -
05/01/39	\$ 853,000	\$ 89,000.00	\$ 21,325.00	\$ 131,650.00
11/01/39	\$ 764,000	\$ -	\$ 19,100.00	\$ -
05/01/40	\$ 764,000	\$ 94,000.00	\$ 19,100.00	\$ 132,200.00
11/01/40	\$ 670,000	\$ -	\$ 16,750.00	\$ -
05/01/41	\$ 670,000	\$ 98,000.00	\$ 16,750.00	\$ 131,500.00
11/01/41	\$ 572,000	\$ -	\$ 14,300.00	\$ -
05/01/42	\$ 572,000	\$ 103,000.00	\$ 14,300.00	\$ 131,600.00
11/01/42	\$ 469,000	\$ -	\$ 11,725.00	\$ -
05/01/43	\$ 469,000	\$ 109,000.00	\$ 11,725.00	\$ 132,450.00
11/01/43	\$ 360,000	\$ -	\$ 9,000.00	\$ -
05/01/44	\$ 360,000	\$ 114,000.00	\$ 9,000.00	\$ 132,000.00
11/01/44	\$ 246,000	\$ -	\$ 6,150.00	\$ -
05/01/45	\$ 246,000	\$ 120,000.00	\$ 6,150.00	\$ 132,300.00
11/01/45	\$ 126,000	\$ -	\$ 3,150.00	\$ -
05/01/46	\$ 126,000	\$ 126,000.00	\$ 3,150.00	\$ 132,300.00
Total		\$ 1,945,000	\$ 1,599,413	\$ 3,544,413

⁽¹⁾ Please note that the Series 2016 Special Assessment Revenue Bonds has 4 maturities.